

**Hitachi Home & Life Solutions (India) Ltd.**

Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2008**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1	a Sales/Income from operations	7,428.81	9346.34	38,951.55	36,143.69	50,251.67
	Less : Excise duty recovered	667.03	1,039.95	3,947.21	4,201.83	5,894.68
	Net Sales/Income from operations	6,761.78	8,306.39	35,004.34	31,941.86	44,356.99
	b Other Operating Income	175.60	104.92	581.26	488.91	642.29
2	Expenditure					
	a (Increase)/Decrease in stock in trade and work in progress	465.95	(19.01)	1,615.31	1,237.64	(841.64)
	b Consumption of raw materials	2,930.07	4,679.03	18,185.73	18,076.19	27,446.83
	c Purchase of traded goods	1,173.50	842.09	3,051.30	2,079.47	2,626.59
	d Staff cost	693.90	566.75	1,917.85	1,573.37	2,219.19
	e Depreciation/amortisation	183.43	161.28	544.21	592.43	761.71
	f Operating and Other expenditure	2,060.79	1,768.75	8,216.25	6,033.42	8,582.66
	g Total (a to f)	7,507.64	7,998.89	33,530.65	29,592.52	40,795.34
3	<b>Profit/(Loss) from Operations before Other income and Interest (1-2)</b>	<b>(570.26)</b>	<b>412.42</b>	<b>2,054.95</b>	<b>2,838.25</b>	<b>4,203.94</b>
4	Other income	32.59	134.61	132.72	610.73	565.15
5	Profit/(Loss) before Interest (3+4)	(537.67)	547.03	2,187.67	3,448.98	4,769.09
6	Interest and Financial Expenses/ (Income) (net)	41.26	3.59	45.74	43.20	81.13
7	Profit/(Loss) from Ordinary Activities before Tax (5-6)	(578.93)	543.44	2,141.93	3,405.78	4,687.96
8	Tax Expenses					
	a Current tax charge/(Credit)	(169.81)	-	436.39	587.36	598.20
	b Deferred Tax charge/(Credit)	2.80	(13.03)	6.93	-	95.25
	c MAT Credit Entitlement	-	-	-	(289.31)	(289.31)
	d Fringe benefit tax	17.39	18.00	49.23	42.53	58.97
	e Total (a to d)	(149.62)	4.97	492.55	340.58	463.11
9	<b>Net Profit/(Loss) from Ordinary Activities after Tax (7-8)</b>	<b>(429.31)</b>	<b>538.47</b>	<b>1,649.38</b>	<b>3,065.20</b>	<b>4,224.85</b>
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296	2,296	2,296
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	6,047.61
12	Basic and Diluted EPS (Not annualised) (Rs.)	(1.87)	2.35	7.18	13.35	18.40
13	Public shareholding					
	-Number of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 30th January, 2009. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air Conditioning business which is seasonal in nature, hence, the third quarter results are not indicative of overall performance of the year.
- Status of Investor Complaints during the quarter : Pending at the beginning - Nil, Received - 2, Resolved - 2, Pending at the end of the quarter-Nil.
- The Company has decided to expand its line of business by investing Rs.4500 lacs in new manufacturing facilities near the existing ones in Gujarat, India.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

**For and on behalf of the Board of Directors**

Place : Ahmedabad, Gujarat  
Date : 30th January, 2009

**Shinichi Iizuka**  
**Managing Director**