

Hitachi Home & Life Solutions (India) Ltd.

Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2007

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		(31/12/2007) (Reviewed)	(31/12/2006) (Reviewed)	(31/12/2007) (Reviewed)	(31/12/2006) (Reviewed)	(31/03/2007) (Audited)
1	a Sales/Income from operations	9,383.19	6,490.93	36,364.52	26,359.59	36,572.02
	b Excise duty	1,039.95	683.86	4,201.83	2,948.70	4,083.03
	Net Sales/Income from operations [a-b]	8,343.24	5,807.07	32,162.69	23,410.89	32,488.99
2	Other income	203.23	292.77	902.91	450.05	537.66
3	Total Income (1+2)	8,546.47	6,099.84	33,065.60	23,860.94	33,026.65
4	Expenditure					
	a (Increase) / Decrease in stock in trade & work in progress	(19.01)	299.30	1,237.04	445.89	(1,176.87)
	b Consumption of raw materials	4,675.06	3,249.98	18,073.89	12,153.90	19,392.28
	c Purchase of traded goods	842.09	412.83	2,080.08	2,905.16	3,257.99
	d Staff Cost	566.75	388.75	1,573.37	1,264.54	1,761.07
	e Depreciation and amortisation	161.28	108.04	592.43	337.77	450.49
	f Other expenditure	1,773.27	1,408.08	6,059.81	5,017.71	6,874.74
	g Total (a to f)	7,999.44	5,866.98	29,616.62	22,124.97	30,559.70
5	Interest and Finance cost (net)	3.59	44.87	43.20	184.59	244.00
6	Profit before tax [3-4-5]	543.44	187.99	3,405.78	1,551.38	2,222.95
7	Tax Expenses					
	a Current tax	-	20.08	587.36	171.04	244.35
	b Deferred Tax	(13.03)	-	-	-	-
	c MAT Credit Entitlement	-	-	(289.31)	-	-
	d Fringe benefit tax	18.00	9.78	42.53	27.73	45.95
	e Total (a to d)	4.97	29.86	340.58	198.77	290.30
8	Net Profit after tax [6-7]	538.47	158.13	3,065.20	1,352.61	1,932.65
9	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296	2,296	2,296
10	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1,822.77
11	Basic and Diluted EPS (Not annualised) (Rs.)	2.35	0.69	13.35	5.89	8.42
12	Public shareholding					
	- Number of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 29th January, 2008. The statutory auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air-Conditioning business which is seasonal in nature, hence, the third quarter results are not indicative of overall performance of the year.
- Based on the legal advice, the Company has considered benefits available under section 80 IB of Income Tax Act, 1961 while calculating income tax provision. The income tax provision made so far being sufficient, no provision is made during the quarter.
- The company has revised estimated useful life of certain assets. As a result of this change, additional depreciation aggregating Rs.7 lacs in the current quarter (December 06 quarter : Nil) and Rs.199 lacs for the nine months (December 06 nine months : Nil) is charged to the profit and loss account.
- Status of Investor Complaints during the quarter: Pending at the beginning -Nil, Received-1, Resolved-1, Pending at the end of the quarter- Nil.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
Date : 29th January, 2008

Shinichi Iizuka
Managing Director