



B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter		
	3 months ended 31.12.2012	Nil	2	2	Nil		

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 25th January, 2013.
- The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Chillers and Refrigerators. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- There was a major fire on 18th July, 2012 at unit 2 in Kadi plant due to which it had become non-operational. The loss incurred by the Company is adequately covered under insurance claim. The written down value of fixed assets and costs of inventories destroyed / damaged have been appropriately adjusted in the books of accounts. Further, the company has received Rs 5,000 lacs from the Insurance Company by way of an "on account" payment. The unit 2 has been reconstructed and production has recommenced from 13th January 2013.
- The Company predominantly operates in air conditioning business which is seasonal in nature, major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.
- Foreign exchange loss/(gain) on external commercial borrowings are included in following heads for the respective periods.

	Quarter Ended			Nine months ended		Year Ended
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
Foreign Exchange (Gain)/Loss	(155)	(154)	265	0	936	564
Finance Costs (to the extent considered as adjustment to interest costs)	(44)	65	105	83	374	440

- Employee benefits expense is net of write back of excess provision of earlier periods amounting to Rs. 19.21 lacs, Rs. Nil, Rs. 3.89 lacs, Rs. 156.46 lacs, Rs. 76.69 lacs and Rs. 72.80 lacs for the quarter ended 31.12.2012, 30.09.2012, 31.12.2011, nine months ended 31.12.2012, 31.12.2011 and year ended 31.03.2012 respectively.
- Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the figures of current period.

**For and on behalf of the Board of Directors**

Place : Ahmedabad, Gujarat  
Date : January 25, 2013

**Motoo Morimoto**  
**Managing Director**