

Hitachi Home & Life Solutions (India) Ltd.
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2006

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Six months ended		Year ended
		30.09.2006 (Reviewed)	30.09.2005 (Reviewed)	30.09.2006 (Reviewed)	30.09.2005 (Reviewed)	31.03.2006 (Audited)
1	a Sales/Income from operations	6781.74	5,165.44	19,964.36	16,260.97	29,274.25
	b Excise duty	664.84	560.38	2,242.44	1,683.10	3,304.71
	Net Sales/Income from operations [a-b]	6,116.90	4,605.06	17,721.92	14,577.87	25,969.54
2	Other income	166.39	83.09	286.13	197.11	499.13
3	Total expenditure					
	a (Increase) / Decrease in stock-in-trade	149.19	133.93	786.26	408.62	(797.77)
	b Consumption of raw materials (Including cost of traded goods sold)	3809.23	2,864.85	10,756.58	9,117.58	17,239.60
	c Staff cost	396.94	345.91	875.79	734.05	1,547.72
	d Other expenditure	1409.52	1140.99	3,856.58	3,199.85	6,176.48
	Total [a+b+c+d]	5,764.88	4,485.68	16,275.21	13,460.10	24,166.03
4	Interest	61.60	63.87	139.72	145.43	273.07
5	Depreciation & Amortisation	101.90	96.15	229.73	201.36	459.78
6	Profit before tax [1+2-3-4-5]	354.91	42.45	1,363.39	968.09	1,569.79
7	Provision for taxation					
	a Current tax (MAT)	38.83	-	150.96	-	44.96
	b Fringe benefit tax	8.81	8.02	17.95	19.10	39.27
8	Profit after tax [6-7]	307.27	34.43	1,194.48	948.99	1,485.56
9	Paid -up Equity Share Capital (Face value Rs.10/- per share)	2,296.00	2,296.00	2,296.00	2,296.00	2,296.00
10	Reserves excluding revaluation reserves	-	-	-	-	(109.89)
11	Basic and Diluted EPS* (Rs.)	1.34	0.15	5.20	4.13	6.47
12	Aggregate of non promoters' shareholding					
	- No. of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10

* Not Annualised (on quarterly basis).

- The above results reviewed by the statutory auditors and audit committee, were taken on record by the Board of Directors in their meeting held on 20th October, 2006.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air-Conditioning business which is seasonal in nature, hence, the second quarter results are not indicative of overall performance of the year.
- Other expenditure for the quarter is net of write back of excess provision of earlier years amounting to Rs.66.29 lacs (Sep 05 quarter: Nil). Consumption of raw material for the quarter is net of VAT credit of previous periods amounting to Rs.84.90 lacs (Sep 05 quarter: Nil).
- Status of Investor Complaints during the quarter: Pending at the beginning -Nil, Received-4, Resolved-4, Pending at the end of the quarter- Nil.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of the current period.

Place : Karan Nagar, Gujarat
Date : 20th October, 2006

For and on behalf of the Board of Directors

Shinichi Iizuka
Managing Director