

**Compliance report on Corporate Governance  
under Clause 49(VI)(ii) of the Listing Agreement**

Name of the Company : Hitachi Home &amp; Life Solutions (India) Ltd.

Quarter ended on: September-2011

Particulars	Clause	Compliance Status	Remarks
<b>I. Board of Directors</b>	<b>49 (I)</b>		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	N.A.	
<b>IV. Disclosures</b>	<b>49 (IV)</b>		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	"will be complied in the next Annual Report"	
(F) Management	49 (IV F)		
(G) Shareholders	49 (IV G)		
<b>V. CEO/CFO Certification</b>	<b>49 (V)</b>		
<b>VI. Report on Corporate Governance</b>	<b>49 (VI)</b>		
<b>VII. Compliance</b>	<b>49 (VII)</b>		

for Hitachi Home &amp; Life Solutions (India) Ltd.

Parag Dave  
Asst. Company SecretaryPlace : Ahmedabad  
Date : 7th October, 2011