

Hitachi Home & Life Solutions (India) Limited
Regd. Office : 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2006

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended 31.03.2006 (Audited)
		30.06.06 (Reviewed)	30.06.05 (Reviewed)	
1	a Sales / Income from operations	13,182.61	11,095.53	29,274.25
	b Excise duty	1,577.60	1,122.72	3,304.71
	Net Sales / Income from operations [a-b]	11,605.01	9,972.81	25,969.54
2	Other income	126.56	114.02	499.13
3	Total expenditure			
	a (Increase) / Decrease in stock-in-trade	610.58	274.69	(797.77)
	b Consumption of raw materials (Including cost of traded goods sold)	6,973.83	6,252.73	17,239.60
	c Staff cost	478.85	388.14	1,547.72
	d Other expenditure	2,453.90	2,058.86	6,176.48
	Total [a+b+c+d]	10,517.16	8,974.42	24,166.03
4	Interest	78.12	81.56	273.07
5	Depreciation & Amortisation	127.82	105.21	459.78
6	Profit / (Loss) before tax [1+2-3-4-5]	1,008.47	925.64	1,569.79
7	Provision for taxation			
	a Current tax (MAT)	112.12	0.00	44.96
	b Fringe benefit tax	9.14	11.08	39.27
8	Profit / (Loss) after tax [6-7]	887.21	914.56	1,485.56
9	Paid -up Equity Share Capital (Face value Rs.10/- per share)	2,296.00	2,296.00	2,296.00
10	Reserves excluding Revaluation Reserves	0.00	0.00	(109.89)
11	Basic and Diluted EPS* (Rs.)	3.86	3.98	6.47
12	Aggregate of non promoters' shareholding			
	- No. of shares	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10

* Not Annualised (on quarterly basis).

- The Company was subsidiary of Hitachi Home & Life Solutions Inc., Japan (HHLS). HHLS and Hitachi Air Conditioning Systems Co. Ltd.(HACS) were 100% subsidiaries of Hitachi Ltd., Japan. HHLS merged with HACS under Japanese commercial code on 1st April 2006. The name of HACS is changed to Hitachi Appliances, Inc., Japan.
- The above results reviewed by the statutory auditors and audit committee, were taken on record by the Board of Directors in their meeting held on 31st July, 2006.
- The Company's operation fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates ir Air-Conditioning business which is seasonal in nature hence, the first quarter results are not indicative of overall performance of the year.
- Other expenditure is net of write back of excess provision of earlier years amounting to Rs.139.87 lacs (June 05 quarter: Nil) and inclusive of foreign exchange loss on external commercial borrowings of Rs.134.95 lacs (June 05 quarter: Exchange gain of Rs. 21.71 lacs).
- Status of Investor Complaints during the quarter: Pending at the beginning -Nil, Received-2, Resolved-2, Pending at the end of the quarter-Nil.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors

Place : Karan Nagar, Gujarat
Date : 31st July, 2006

Akira Kamitani
Managing Director