

Hitachi Home & Life Solutions (India) Ltd.
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

Sr. No.	Particulars	(Rs. in Lacs)		
		Quarter Ended		Year Ended
		30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (Audited)
1	a Sales/Income from operations	20,792.16	16,834.53	50,555.28
	b Excise duty recovered	2,176.72	1,985.43	5,894.68
	Net Sales/Income from operations (a-b)	18,615.44	14,849.10	44,660.60
2	Other income	157.38	452.15	929.18
3	Total Income (1+2)	18,772.82	15,301.25	45,589.78
4	Expenditure			
	a (Increase)/Decrease in stock in trade and work in progress	425.13	1,259.95	(841.64)
	b Consumption of raw materials	10,596.05	8,089.51	27,434.70
	c Purchase of traded goods	1,010.24	640.67	2,626.59
	d Staff cost	623.16	477.23	2,219.19
	e Depreciation/amortisation	179.71	214.82	761.71
	f Other expenditure	3,810.89	2,526.15	8,620.14
	g Total (a to f)	16,645.18	13,208.33	40,820.69
5	Interest and Financial Expenses (net)	32.79	43.68	81.13
6	Profit before tax (3-4-5)	2,094.85	2,049.24	4,687.96
7	Tax Expenses			
	a Current tax	517.46	587.36	598.20
	b Deferred Tax	(17.90)	5.43	95.25
	c MAT Credit Entitlement	-	(289.31)	(289.31)
	d Fringe benefit tax	10.61	8.22	58.97
	e Total (a to d)	510.17	311.70	463.11
8	Net Profit after tax (6-7)	1,584.68	1,737.54	4,224.85
9	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296
10	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	6,047.61
11	Basic and Diluted EPS (Not annualised) (Rs.)	6.90	7.57	18.40
12	Public shareholding			
	-Number of shares	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 28th July 2008. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air Conditioning business which is seasonal in nature, hence, the first quarter results are not indicative of overall performance of the year.
- Status of Investor Complaints during the quarter : Pending at the beginning - Nil, Received - Nil, Resolved - Nil. Pending at the end of the quarter-Nil.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
Date : 28th July, 2008

Kenichi Munakata
Chairman