

Hitachi Home & Life Solutions (India) Limited
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	a Sales/Income from operations	35,625.86	30,733.43	82,441.51
	Less : Excise duty recovered	3,053.47	2,578.75	6,588.24
	Net sales/income from operations	32,572.39	28,154.68	75,853.27
	b Other operating income	240.37	279.53	759.72
2	Expenditure			
	a (Increase)/Decrease in stock in trade and work in progress	6,194.25	2,356.09	(7,886.47)
	b Consumption of raw materials	14,557.03	15,674.25	51,059.04
	c Purchase of traded goods	1,686.42	1,234.05	6,561.76
	d Staff cost	1,179.22	990.33	4,406.50
	e Depreciation/amortisation	463.82	370.10	1,605.20
	f Operating and other expenditure	6,768.93	5,756.39	16,944.58
	g Total (a to f)	30,849.67	26,381.21	72,690.61
3	Profit from operations before other income and interest and financial expenses (1-2)	1,963.09	2,053.00	3,922.38
4	Other income	23.01	73.02	275.64
5	Profit before interest and financial expenses (3+4)	1,986.10	2,126.02	4,198.02
6	Interest and financial expenses	93.86	39.68	204.65
7	Profit from ordinary activities before tax (5-6)	1,892.24	2,086.34	3,993.37
8	Tax expenses			
	a Current tax (net)	632.65	770.58	1,080.09
	b Deferred tax credit	(52.29)	(136.52)	(19.29)
	c Total (a to b)	580.36	634.06	1,060.80
9	Net Profit from ordinary activities after tax (7-8)	1,311.88	1,452.28	2,932.57
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	14,899.73
12	Basic and diluted EPS (not annualised) (Rs.)	5.71	6.33	12.77
13	Public shareholding:			
	-Number of shares	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10
14	Promoters and promoter group shareholding			
	a Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-
	b Non-encumbered			
	- Number of shares	16,050,000	16,050,000	16,050,000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 28th July, 2011. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company is engaged in the business of manufacturing, trading and other related services of Air-conditioners, Chillers and Refrigerators. Since the Company's business falls within a single business segment of Cooling products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 – Segment Reporting are not reported upon separately.
- The Company predominantly operates in Air-conditioning business which is seasonal in nature, in view of this, the first quarter results are not indicative of overall performance of the year.
- Status of investor complaints during the quarter: Pending at the beginning- Nil, Received-3, Resolved-3, Pending at the end of quarter- Nil.
- Operating and other expenditure includes foreign exchange loss on external commercial borrowings for the current quarter Rs.162.75 Lacs (Rs.398.04 Lacs for corresponding quarter of previous year) and Rs. 532.89 Lacs for the previous year ended 31st March, 2011.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
Date : July 28, 2011

Shinichi Iizuka
Chairman