

HITACHI HOME & LIFE SOLUTIONS (INDIA) LIMITED
REGD. OFFICE: 9TH FLOOR, ABHIJEET, MITHAKHALI SIX ROADS, AHMEDABAD : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-Jun-07 (Reviewed)	30-Jun-06 (Reviewed)	31-Mar-07 (Audited)
1	a Sales/Income from operations	16,834.53	13,056.66	36,572.02
	b Excise duty	1,985.43	1,598.38	4,083.03
	Net Sales/Income from operations [a-b]	14,849.10	11,458.28	32,488.99
2	Other income	452.15	69.31	537.66
3	Total expenditure			
	a (Increase) / Decrease in stock in trade	1,077.34	610.58	(907.15)
	b Consumption of raw materials (Including cost of traded goods sold)	8,912.79	6,973.84	22,380.55
	c Staff cost	477.23	478.87	1,761.07
	d Other expenditure	2,526.15	2,249.88	6,874.74
	Total [a+b+c+d]	12,993.51	10,313.17	30,109.21
4	Interest and Finance cost (net)	43.68	78.12	244.00
5	Depreciation and Amortisation	214.82	127.83	450.49
6	Profit before tax [1+2-3-4-5]	2,049.24	1,008.47	2,222.95
7	Provision for taxation			
	a Current tax	587.36	112.12	244.35
	b Deferred tax	5.43	-	-
	c MAT Credit Entitlement	(289.31)	-	-
	d Fringe benefit tax	8.22	9.14	45.95
8	Profit after tax [6-7]	1,737.54	887.21	1,932.65
9	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296.00	2,296.00	2,296.00
10	Reserves excluding revaluation reserve	-	-	1,822.77
11	Basic and Diluted EPS*	7.57	3.86	8.42
12	Aggregate of non promoters' shareholding			
	- No. of shares	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10

* Not Annualised (on quarterly basis).

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 25th July, 2007. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air-Conditioning business which is seasonal in nature, hence, the first quarter results are not indicative of overall performance of the year.
- Other Income includes foreign exchange gain on external commercial borrowings Rs.211.62 lacs as against foreign exchange loss of Rs.134.95 lacs for the quarter ended June 30, 2006 (included in Other Expenditure).
- The Company has revised estimated useful life of its certain assets, as a result of this change additional depreciation aggregating of Rs.97.59 lacs (June 06 quarter : Nil) is charged to the Profit and Loss account.
- Status of Investor Complaints during the quarter : Pending at the beginning - Nil, Received - 1, Resolved - 1. Pending at the end of the quarter - Nil.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
Date : July 25, 2007

Shinichi Iizuka
Managing Director