

Hitachi Home & Life Solutions (India) Limited
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	a Sales/Income from operations	13,183.55	11,781.79	57,825.99	48,309.99	68,124.44
	Less : Excise duty recovered	916.89	689.63	4,504.55	3,087.32	4,506.66
	Net Sales/Income from operations	12,266.66	11,092.16	53,321.44	45,222.67	63,617.78
	b Other Operating Income	121.48	116.44	559.77	413.27	646.14
2	Expenditure					
	a (Increase)/Decrease in stock in trade and work in progress	746.62	(156.68)	3,436.01	354.47	(4,318.48)
	b Consumption of raw materials	5,808.39	6,027.31	27,531.68	25,688.42	41,531.65
	c Purchase of traded goods	1,115.98	996.92	4,089.90	3,461.18	4,093.60
	d Staff cost	1,135.01	797.33	3,068.53	2,232.39	3,127.88
	e Depreciation/amortisation	397.59	298.20	1,141.12	798.01	1,177.70
	f Operating and Other expenditure	3,143.78	2,476.44	11,890.07	9,239.38	13,768.88
	g Total (a to f)	12,347.37	10,439.52	51,157.31	41,773.85	59,381.23
3	Profit from Operations before Other income and Interest and Financial Expenses (1-2)	40.77	769.08	2,723.90	3,862.09	4,882.69
4	Other income	53.09	451.19	211.67	527.47	970.44
5	Profit before Interest and Financial expenses (3+4)	93.86	1,220.27	2,935.57	4,389.56	5,853.13
6	Interest and Financial Expenses	52.95	46.56	126.74	119.59	151.01
7	Profit from Ordinary Activities before Tax (5-6)	40.91	1,173.71	2,808.83	4,269.97	5,702.12
8	Tax Expenses					
	a Current tax (net)	(3.17)	250.00	960.74	738.63	1,150.80
	b Deferred tax charge/(credit)	(9.04)	46.58	(125.86)	(87.38)	(62.70)
	c Total	(12.21)	296.58	834.88	651.25	1,088.10
9	Net Profit from Ordinary Activities after Tax (7-8)	53.12	877.13	1,973.95	3,618.72	4,614.02
10	Paid-up Equity Share Capital (Face value ₹10/- per share)	2,296	2,296	2,296	2,296	2,296
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	12,367.43
12	Basic and Diluted EPS (Not annualised) (₹)	0.23	3.82	8.60	15.76	20.10
13	Public shareholding:					
	-Number of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10
14	Promoters and promoter group Shareholding					
	a Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b Non-encumbered					
	- Number of shares	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90	69.90	69.90

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 31st January, 2011. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company is engaged in the business of manufacturing, sales and other related services of Air Conditioners. The Company is also engaged in trading of Chillers, Washing Machines and Refrigerators. However, the revenue generated from trading activity is insignificant in comparison with the total revenue, hence, segment reporting under Accounting Standard (AS) 17 in respect of such activities is not provided.
- Company predominantly operates in air conditioning business which is seasonal in nature, the third quarter results are not indicative of overall performance of the year.
- Status of Investor Complaints during the quarter: Pending at the beginning-Nil, Received-2, Resolved-2, Pending at the end of quarter-Nil.
- Operating and Other expenditure includes foreign exchange loss on external commercial borrowings for the current quarter ₹ 116.25 lacs (gain in corresponding quarter ₹ 311.04 lacs included in Other income) and nine months ended ₹ 641.70 lacs (gain in corresponding nine months ended ₹ 11.97 lacs included in Other income).
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 31st January, 2011

Shinichi Iizuka
Chairman