

Hitachi Home & Life Solutions (India) Limited
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	a Sales/Income from operations	11,781.79	7,428.81	48,309.99	38,951.55	51,576.55
	Less : Excise duty recovered	689.63	667.03	3,087.32	3,947.21	4,912.55
	Net Sales/Income from operations	11,092.16	6,761.78	45,222.67	35,004.34	46,664.00
	b Other Operating Income	113.76	175.60	403.61	581.26	686.90
2	Expenditure					
	a (Increase)/ Decrease in stock in trade and work in progress	38.88	465.95	559.19	1,615.31	(234.32)
	b Consumption of raw materials	6,046.57	2,930.07	25,738.77	18,185.73	27,567.65
	c Purchase of traded goods	801.36	1173.50	3,256.45	3,051.30	3,189.01
	d Staff cost	797.33	657.60	2,232.39	1,745.41	2,353.80
	e Depreciation/amortisation	298.20	183.43	798.01	544.21	799.26
	f Operating and Other expenditure	2,457.18	2,097.09	9,188.53	8,388.69	11,098.23
	g Total (a to f)	10,439.52	7,507.64	41,773.34	33,530.65	44,773.63
3	Profit / (Loss) from Operations before Other income and Interest (1-2)	766.40	(570.26)	3,852.94	2,054.95	2,577.27
4	Other income	453.87	66.48	536.62	319.20	362.27
5	Profit / (Loss) before Interest (3+4)	1,220.27	(503.78)	4,389.56	2,374.15	2,939.54
6	Interest and Financial Expenses	46.56	75.15	119.59	232.23	266.73
7	Profit / (Loss) from Ordinary Activities before Tax (5-6)	1,173.71	(578.93)	4,269.97	2,141.93	2,672.81
8	Tax Expenses					
	a Current tax	250.00	(169.81)	738.63	436.39	473.89
	b Deferred tax Charge / (Credit)	46.58	2.80	(87.38)	6.93	27.49
	c Fringe benefit tax expense	-	17.39	-	49.23	64.03
	d Total (a to c)	296.58	(149.62)	651.25	492.55	565.41
9	Net Profit / (Loss) from Ordinary Activities after Tax (7-8)	877.13	(429.31)	3,618.72	1,649.38	2,107.40
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296	2,296	2,296
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	8,155.01
12	Basic and Diluted EPS (Not annualised) (Rs.)	3.82	(1.87)	15.76	7.18	9.18
13	Public shareholding:					
	-Number of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10
14	Promoters and promoter group Shareholding					
	a Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b Non-encumbered					
	- Number of shares	16,050,000	16,050,000	16,050,000	16,050,000	16,050,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90	69.90	69.90

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 29th January, 2010. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air Conditioning business which is seasonal in nature, hence, the third quarter results are not indicative of overall performance of the year.
- Status of Investor Complaints during the quarter : Pending at the beginning - Nil, Received - Nil, Resolved - Nil, Pending at the end of quarter- Nil.
- Other income includes foreign exchange gain of Rs.311.04 lacs and Rs.11.97 lacs on external commercial borrowings for the current quarter and nine months period ended December 31, 2009, respectively. Whereas, the corresponding period exchange loss of Rs.101.81 lacs, Rs.301.91 lacs and Rs.108.75 lacs for quarter and nine months period ended December 31, 2008 and for the year ended March 31, 2009, have been included under Operating and Other expenditure.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
Date : 29th January, 2010

Shinichi Iizuka
Managing Director