

Hitachi Home & Life Solutions (India) Ltd.
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	a Sales/Income from operations	10,830.35	10,079.09	31,522.74	26,797.35	50,251.67
	Less : Excise duty recovered	1,103.46	1,176.45	3,280.18	3,161.88	5,894.68
	Net Sales/Income from operations	9,726.89	8,902.64	28,242.56	23,635.47	44,356.99
	b Other Operating Income	236.18	183.27	405.87	383.99	642.29
2	Expenditure					
	a (Increase)/Decrease in stock in trade and work in progress	724.24	(3.90)	1,149.36	1,256.05	(841.64)
	b Consumption of raw materials	4667.95	5,309.33	15,264.00	13,398.83	27,434.70
	c Purchase of traded goods	867.33	597.32	1,877.58	1,238.00	2,626.59
	d Staff cost	600.79	529.39	1,223.95	1,006.62	2,219.19
	e Depreciation/amortisation	181.07	216.33	360.77	431.15	761.71
	f Other expenditure	2,338.22	1,762.92	6,147.59	4,287.19	8,620.14
	g Total (a to f)	9,379.60	8,411.39	26,023.25	21,617.84	40,820.69
3	Profit from Operations before Other income and Interest (1-2)	583.47	674.52	2,625.18	2,401.62	4,178.59
4	Other income	14.24	134.48	100.18	500.31	590.50
5	Profit before Interest (3+4)	597.71	809.00	2,725.36	2,901.93	4,769.09
6	Interest and Financial Expenses / (Income) (net)	(28.31)	(4.07)	4.48	39.61	81.13
7	Profit from Ordinary Activities before Tax (5-6)	626.02	813.07	2,720.88	2,862.32	4,687.96
8	Tax Expenses					
	a Current tax	88.75	-	606.21	587.36	598.20
	b Deferred Tax	22.03	7.60	4.13	13.03	95.25
	c MAT Credit Entitlement	-	-	-	(289.31)	(289.31)
	d Fringe benefit tax	21.23	16.31	31.84	24.53	58.97
	e Total (a to d)	132.01	23.91	642.18	335.61	463.11
9	Net Profit from Ordinary Activities after Tax (7-8)	494.01	789.16	2,078.70	2,526.71	4,224.85
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296	2,296	2,296
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	6,047.61
12	Basic and Diluted EPS (Not annualised) (Rs.)	2.15	3.44	9.05	11.00	18.40
13	Public shareholding					
	-Number of shares	6,910,008	6,910,008	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10	30.10	30.10

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 23rd October 2008. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air Conditioning business which is seasonal in nature, hence, the second quarter results are not indicative of overall performance of the year.
- Status of Investor Complaints during the quarter : Pending at the beginning - Nil, Received - 3, Resolved - 3, Pending at the end of the quarter- Nil.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
Date : 23rd October 2008

Kenichi Munakata
Chairman