

Hitachi Home & Life Solutions (India) Limited
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	31.03.2009 (Audited)
1	a Sales/Income from operations	22,541.58	20,692.40	51,576.55
	Less : Excise duty recovered	1,517.05	2,176.72	4,912.55
	Net Sales/Income from operations	21,024.53	18,515.68	46,664.00
	b Other Operating Income	139.55	169.48	686.90
2	Expenditure			
	a (Increase)/ Decrease in stock in trade and work in progress	463.55	425.13	(234.32)
	b Consumption of raw materials	12,797.42	10,596.05	27,567.65
	c Purchase of traded goods	1,137.61	1,010.24	3,189.01
	d Staff cost	706.14	531.61	2,353.80
	e Depreciation/amortisation	260.17	179.71	799.26
	f Operating and Other expenditure	4,037.06	3,902.44	11,098.23
	g Total (a to f)	19,401.95	16,645.18	44,773.63
3	Profit from Operations before Other income and Interest (1-2)	1,762.13	2,039.98	2,577.27
4	Other income	467.43	142.00	362.27
5	Profit before Interest (3+4)	2,229.56	2,181.98	2,939.54
6	Interest and Financial Expenses	43.70	87.13	266.73
7	Profit from Ordinary Activities before Tax (5-6)	2,185.86	2,094.85	2,672.81
8	Tax Expenses			
	a Current tax	390.00	517.46	473.89
	b Deferred tax	(81.77)	(17.90)	27.49
	c Fringe benefit tax	11.00	10.61	64.03
	d Total (a to c)	319.23	510.17	565.41
9	Net Profit from Ordinary Activities after Tax (7-8)	1,866.63	1,584.68	2,107.40
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296	2,296	2,296
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	8,155.01
12	Basic and Diluted EPS (Not annualised) (Rs.)	8.13	6.90	9.18
13	Public shareholding:			
	-Number of shares	6,910,008	6,910,008	6,910,008
	-Percentage of shareholding	30.10	30.10	30.10
14	Promoters and promoter group Shareholding			
	a Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-
	b Non-encumbered			
	- Number of shares	16050000	16,050,000	16,050,000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90

Notes :

- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 23rd July, 2009. The Statutory Auditors have performed a limited review as required under Clause 41 of the Listing Agreement.
- The Company's operations fall within a single reportable segment i.e. Home Appliances, wherein it predominantly operates in Air Conditioning business which is seasonal in nature, hence, the first quarter results are not indicative of overall performance of the year.
- Other income includes Foreign currency gain of Rs. 395.88 lacs. In corresponding quarter of the previous year, Foreign currency loss of Rs. 435.53 lacs is included in Operating and Other expenditure.
- Status of Investor Complaints during the quarter : Pending at the beginning - Nil, Received - Nil, Resolved - Nil, Pending at the end of quarter- Nil.
- Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Karan Nagar, Gujarat
Date : 23rd July, 2009

Kenichi Munakata
Chairman